



# NORTHWEST FLORIDA STATE COLLEGE

## Memo

To: Board of Trustees  
From: Dr. Devin Stephenson, President  
Date: February 21, 2023  
Re: Student Housing Update

---

The College continues to work to make Raider Village a reality. The Jay Odom Group is securing construction pricing and determining overall project cost, which will facilitate discussion regarding students' rent rates and the amount the College will charge as rent for the property. The College has shared its draft lease for the developer's review.

The College renewed the existing off-campus lease for its third year (July 2023 – July 2024), using the funds provided by the Foundation for that purpose. Raider Village should be complete by the end of the lease for off-campus housing. BAF remains willing to extend the existing lease to house student-athletes, as needed.